



# BNH

## **BAHRAIN NATIONAL HOLDING COMPANY (BNH) BSC ANNOUNCEMENT REGARDING NOMINATION FOR BOARD MEMBERSHIP**

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Bahrain National Holding Company (BNH) BSC would like to announce the opening of receiving nominations for the candidacy of 10 Board of Directors' membership for a three-year term (2020-2023), as per Article 25 of the Company's Articles of Association. The ballot process will be carried out during the upcoming Annual General Meeting dated 25th March 2020

### **Conditions for Nominations:**

Candidates must comply with the Conditions of Membership to the Board of Directors article 25 stipulated in the company's memorandum and articles of association and Article (173) of the Commercial Companies Law No. 21/2001 and its amendments:

1. He/she shall enjoy the legal capacity to act.
2. He/she shall not have been previously convicted for an offence of bankruptcy by default or fraud nor for any crime affecting his honor or integrity nor for an offence by reason of his/her breach of the provisions of Commercial Companies Law No.21/2001 and its amendments unless he/she has been reinstated.
3. He/she shall not be prohibited from taking up the membership of the board of directors of a joint stock company in accordance with the provisions of any prevailing law in the Kingdom
4. The terms of independency for independent directors' nominees: in accordance with the first annexure of the Corporate Governance Code for the year 2018 issued by Ministry of Industry, Commerce and Tourism (MOICT), which can be obtained from the MOICT's website or from the Company's Board Secretary

### **Required Documents**

1. Fill and complete the CBB's Application for Approved Person Status "Form 3", which can be requested from The Company's Board's Secretary or downloaded from CBB's website through the following link:

[https://cbb.complinet.com/net\\_file\\_store/new\\_rulebooks/v/o/Vol\\_3\\_Form\\_3\\_Approved\\_Person\\_July\\_2018.pdf](https://cbb.complinet.com/net_file_store/new_rulebooks/v/o/Vol_3_Form_3_Approved_Person_July_2018.pdf)

2. Candidate's CV

Every candidate wishing to nominate himself/herself is invited to furnish the Company with all required documents mentioned in this announcement either by submitting by hand or via renowned international courier service to be delivered to the Company's address (Building no. 2491, Road 2832, Block 428 -Seef District) or by email (mohamed.kadhim@bnhgroup.com). Nominations for the candidacy of Board of Directors' membership will remain open from 19/02/2020 to 11/03/2020, therefore such documents need to be provided to the Company no later than 11/03/2020 in order to be approved by the regulatory authorities in a timely manner, prior to the meeting.

The Candidates' names and relevant information will be disclosed on the Bahrain Bourse's and Company's website, at least five days prior to the Annual General Meeting.

Should you require any further information, please do not hesitate to contact us on (17587310 or 17587308), (Email: mohamed.kadhim@bnhgroup.com).

**Chairman**

Date 19/2/2020