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(In thousands of Bahraini Dinars) Si	Six months		Three months	
	ended June 2016 (reviewed)	30 June 2015 (reviewed	30 June 2016 (reviewed)	(review
		and restated)		and restat
	-			
Gross insurance premiums	14,987	15,690	7,861	6,
Reinsurers' share of gross insurance				
premiums	(6,658)	(7,534)	(3,389)	(3,1
Retained premiums	8,329			3,7
Net change in reserve for unearned premiur				(2
Net change in reserve for unearned premiur	itts (745)	(1,050)	(049)	(Z
Net	7,584	7 100	2 0 2 2	
Net premium earned	7,584	7,100	3,823	3,5
Gross claims paid	(10,906)	(12,832)	(5,103)	(6,7
Reinsurance recoveries	5.806	8.433	2.532	4,6
Outstanding claims adjustment - Gross	1.321	-1	-1	2.8
, ,		-1		
Outstanding claims adjustment - Reinsurand	2e (1,062)	(4,997)	(334)	(3,3
Net claims	(4,841)	(4.293)	(2.525)	(2.5)
Net claims	(4,841)	(4,295)	(2,635)	(2,58
Gross underwriting profit for the period	d 2,743	2,807	1,188	9
Net commission income	228	62	172	1
General and administration expenses	(2,060)			(1,09
Net underwriting profit for the period	911	670	315	
Net investment income	943	1.565	371	5
Share of profit of equity accounted investee	es 1,095	875	426	4
Corporate expenses	(859)			(4
Corporate expenses	(859)	(856)	(441)	(4
Profit for the period	2,090	2,254	671	6
Profit attributable to :				
Owners of the company	2,074	2,190	644	6
Non-controlling interest	16			(
Profit for the period	2,090	2,254	671	6
Basic earnings per share (100 fils) each	19.3 fils	20.4 fils	6.0 fils	5.9
C N P	wners of the company Ion-controlling interest	where so the company 2,074 ion-controlling interest 16 rofit for the period 2,090	wwners of the company 2,074 2,190 ion-controlling interest 16 64 rofit for the period 2,090 2,254	wmers of the company 2,074 2,190 644 lon-controlling interest 16 64 27 rofit for the period 2,090 2,254 671

(In thousands of Bahraini Dinars)	Six months ended 30 June 2016 (reviewed)	Six months ended 30 June 2015 (reviewed and restated)	Three months ended 30 June 2016 (reviewed)	Three months endec 30 June 2015 (reviewed and restated
Profit for the period	2,090	2,254	671	621
Other comprehensive income				
Items that are or may be reclassified subsequently to profit or loss:				
Available-for-sale securities:				
 Net change in fair value Impairment transferred to profit or lo Transfer to statement of profit or loss 		456	187 97	(55
disposal of securities	(463)	(386)	(176)	10
Share of other comprehensive income of equity accounted investee	(14)	(71)	(25)	(18
Other comprehensive income for the	period (682)	(1)	83	(63
Total comprehensive income for the	period 1,408	2,253	754	55
Total comprehensive income attributable to:				
Owners of the parent company	1,426	2,176	726	56
Non-controlling interest	(18)	77	28	(4
Total comprehensive income				
for the period	1,408	2,253	754	55

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME for the six months ended 30 June 2016 (In thousands of Bahraini Dinars) Six months Six months Six months Three months

Attributable to the owners of the parent company Share Treasury Share Statutory General Investment fair Retained capital shares premium reserve reserve value reserve earnings Total Non-controlling Total Interest Equity Total 2016 (reviewed) Balance at 1 January 2016 11,350 (1,868) 3,990 5,675 13,585 2,543 10,169 45,444 2,276 47,720 Profit for the period 2,074 2,074 16 2,090 Other comprehensive income for the period (648) (648) (34) (682) Total comprehensive income for the period (648) 2,074 1,426 (18) 1,408 Dividends declared for 2015 (2,145) (2,145) (97) (2,242) Donations for 2015 (50) (50) (50) Appropriations approved by shareholders (2,195) (2,195) (97) (2,292) 11,350 (1,868) 3,990 5,675 13,585 1,895 10,048 44,675 2,161 46,836 Balance at 30 June 2016

		A	Attributable ⁻	to the owne	rs of the pa	arent company				
2015 (reviewed and restated)	Share capital	Treasury shares	Share premium	Statutory reserve	General reserve	Investment fair value reserve	Retained earnings	Total	Non-controlling Interest	Total Equity
Balance at 1 January 2015	11,350	(1,868)	3,990	5,675	13,585	4,512	8,315	45,559	2,284	47,843
Profit for the period	-	-	-	-	-	-	2,190	2,190	64	2,254
Other comprehensive income for the period		-	-	-	-	(14)	-	(14)	13	(1
Total comprehensive income for the period	-	-	-	-	-	(14)	2,190	2,176	77	2,253
Dividends declared for 2014		-		-	-	-	(2,145)	(2,145)	(120)	(2,265
Donations for 2014		-	-	-	-	-	(50)	(50)	-	(50
Appropriations approved by shareholders	-	-	-	-	-	-	(2,195)	(2,195)	(120)	(2,315
Balance at 30 June 2015	11,350	(1,868)	3,990	5,675	13,585	4,498	8,310	45,540	2,241	47,78

Reviewed by KPMG Fakhro

bni CONDENSED STATEMENT OF FINANCIAL POSITION

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As at 30 June 2016		
(In thousands of Bahraini Dinars)		31 December
	2016 (reviewed)	2015 (audited)
ASSETS	(,	(=======,
Cash and cash equivalents	1,754	2,292
Placements with banks	6,094	6,247
Insurance and other receivables	8,094	6,247
Financial investments	19,8021	21,104
Reinsurers' share of insurance	19,602	21,104
technical reserves	10,672	11,153
	526	466
Deferred acquisition cost	134	466
Intangible assets	350	311
Property and equipment	350	
Statutory deposits		75
Total assets	47,428	48,543
LIABILITIES		
Insurance technical reserves	21,423	21,241
Insurance payables	3,363	2,308
Other liabilities	2,678	2,852
Total liabilities	27,464	26,401
Total net assets	19,964	22,142
EQUITY		
Share capital	6,500	6,500
Statutory reserve	3,250	3,250
General reserve	4,155	4,155
Investment fair value reserve	3,105	3,653
Retained earnings	2,954	4,584
Total equity	19,964	22,142

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CONDENSED STATEMENT OF CASH FLOWS	
CONDENSED STATEMENT OF CASHTLOWS	

CONDENSED STATEMENT OF	CASITILOWS
for the six months ended 30	June 2016
(In thousands of Bahraini Dinars)	Six monthsSix months

	ended	ended
	30 June	30 June
	2016	2015
	(reviewed)	(reviewed)
OPERATING ACTIVITIES		
Premiums and commissions received		
net of acquisition costs	12,157	11.536
Payments to insurance and reinsurance	,	,
companies	(4,210)	(3.637)
Claims paid to policyholders	(9,101)	(11,054)
Claims recovered from reinsurers and	(3,101)	(11,054)
salvage recoveries	4.061	6.030
Payment made for other operating expense		(2,112)
Cash flows from operating activities	827	763
INVESTMENT ACTIVITIES		
Dividends and interest received	609	763
Proceeds from sale and redemptions of		
financial investments	4.650	4,624
Advance for purchase of financial investme		(241)
Payments for purchase of financial investm		(4,455)
Payment for purchase of property and equi		(1,135)
Payment for purchase of intangible assets	(3)	(17)
Placements with banks	(5,868)	(1,400)
Proceeds from redemption of placements	(3,000)	(1,400)
with banks	6.021	2,702
Cash flows from investment activities	1,724	1,891
FINANCING ACTIVITIES		
Dividends paid	(3,080)	(3,170)
Donations paid	(9)	(= / · · · = /
Cash flows used in financing activities	(3.089)	(2.170)
Cash flows used in financing activities	(3,089)	(3,170)
Net decrease in cash and cash equivale	nts (538)	(516)
Net decrease in cash and cash equivale		
Cash and cash equivalents at 1 January	2,292	3,118

(In thousands of Bahraini Dinars)	Six months ended 30 June 2016 (reviewed)	Six months endec 30 June 2015 (reviewed)
Gross insurance premiums Reinsurers' share of gross insurance premiums	12,503 (5,325)	11,941 (5,452
Retained premiums	7,178	6,489
Net change in reserve for unearned premiums	(742)	(584
Net premium earned	6,436	5,905
Gross claims paid Reinsurance recoveries Outstanding claims adjustment - Gross Outstanding claims adjustment - Reinsurance	(8,970) 4,267 1,545 (1,217)	(11,177 7,138 5,346 (5,205
Net claims incurred	(4,375)	(3,898
Gross underwriting profit for the period	2,061	2,007
Net commission income General and administration expenses	378 (1,912)	244 (1,920)
Net underwriting profit for the period	527	331
Net investment income	943	1,458
Profit for the period	1,470	1,789

Abdul Hussain Khalil Dawani - Vice Chairman

CONDENSED STATEMENT OF PROFIT OR LOSS

for the six months ended 30 June 2016

CONDENSED STATEMENT OF COMPREHENSIVE INCOME fc

(In thousands of Bahraini dinars)	Six months ended	Six months ended
	30 June 2016 (reviewed)	30 June 2015 (reviewed)
Profit for the period	1,470	1,789
Other comprehensive income		
Items that are or may be reclassified subsequently to profit or l	DSS:	
Available-for-sale securities:		
- Net Change in fair value	(242)	358
- Impairment transferred to statement of profit or loss	58	
- Transfer to statement of profit or loss on disposal of securities	(364)	(341)
Other comprehensive income for the period	(548)	17
Total comprehensive income for the period	922	1,806

(In thousands of Bahraini dinars)				Investment		
	Share	Statutory	General	fair value	Retaine	d
2016	capital	reserve	reserve	reserve	earning	s Tota
Balance at 1 January 2016	6,500	3,250	4,155	3,653	4,584	22,142
Profit for the period	-	-	-	-	1,470	1,470
Other comprehensive income	-	-	-	(548)	-	(548)
Dividends declared for 2015	-	-	-	-	(3,080)	(3,080)
Donations declared for 2015	-	-	-	-	(20)	(20)
Balance at 30 June 2016	6,500	3,250	4,155	3,105	2,954	19,964
2015						
Balance at 1 January 2015	6,500	3,250	4,155	5,217	4,472	23,594
Profit for the period	-	-	-	-	1,789	1,789
Other comprehensive income	-	-	-	17	-	17
Dividends declared for 2014	-	-	-	-	(3,170)	(3,170)
Donations declared for 2014	-	-	-	-	(20)	(20)
Balance at 30 June 2015	6,500	3,250	4,155	5,234	3.071	22,210

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CONDENSED STATEMENT	of Financial	POSITION
As at 30 June 2016 (In thousands of Bahraini Dinars)	30 June 2016 (reviewed)	31 December 2015 (audited)
ASSETS		
Cash and cash equivalents	1,302	1,352
Placements with banks	1,029	725
Insurance and other receivables	828	1,062
Financial investments	10,422	11,379
Reinsurers' share of insurance		
technical reserves	1,646	1,383
Deferred acquisition costs	132	143
Intangible assets	59	81
Equipment	15	11
Statutory deposits	50	50
Total assets	15,483	16,186
LIABILITIES		
Insurance technical reserves	5,592	5,567
Insurance payables	419	484
Other liabilities	845	1,040
Total liabilities	6,856	7,091
Total net assets	8,627	9,095
EQUITY		
Share capital	5,000	5,000
Statutory reserve	553	553
General reserve	11	11
Investment fair value reserve	34	168
Retained earnings	3,029	3,363
Total equity	8,627	9,095

CONDENSED STATEMENT OF CASH FLOWS

Six months ended 30 June 2016 (reviewed) 1,722 (1,387) (1,976) 3,676 (376) (37	ended 30 June 2015
30 june 2016 (reviewed) 1,722 (1,387) (1,976) (376) (376) (341) 211 nents 3,357 - (2,566) (1,028)	30 June 2015 (reviewed) 3,143 (1,992) (2,137) 1,555 (471) 102 281 1,308 (121) (1,699)
2016 (reviewed) 1,722 (1,387) (1,976) 1,676 (376) (341) 211 ments 3,357 (2,566) (1,028)	2015 (reviewed) 3,143 (1,992) (2,137) 1,559 (471) 102 281 1,308 (121) (1,699)
1,722 (1,387) (1,976) 1,676 (376) (341) 211 ments 3,357 (2,566) (1,028)	3,143 (1,992) (2,137) 1,559 (471) 102 281 1,308 (121) (1,699)
(1,387) (1,976) 1,676 (376) (341) (341) nents 3,357 - (2,566) (1,028)	(1,992) (2,137) 1,559 (471) 102 281 1,308 (121) (1,699)
(1,387) (1,976) 1,676 (376) (341) (341) nents 3,357 - (2,566) (1,028)	(1,992) (2,137) 1,559 (471) 102 281 1,308 (121) (1,699)
(1,387) (1,976) 1,676 (376) (341) (341) nents 3,357 - (2,566) (1,028)	(1,992) (2,137) 1,559 (471) 102 281 1,308 (121) (1,699)
(1,976) 1,676 (376) (341) (341) nents 3,357 (2,566) (1,028)	(2,137) 1,559 (471) 102 281 1,308 (121) (1,699)
1,676 (376) (341) 211 ments 3,357 (2,566) (1,028)	1,559 (471) 102 281 1,308 (121) (1,699)
(376) (341) (341) (3,357 - (2,566) (1,028)	(471) 102 281 1,308 (121) (1,699)
(341) 211 nents 3,357 - (2,566) (1,028)	102 281 1,308 (121) (1,699)
211 nents 3,357 - (2,566) (1,028)	281 1,308 (121) (1,699)
(2,566) (1,028)	1,308 (121) (1,699)
(2,566) (1,028)	1,308 (121) (1,699)
(2,566) (1,028)	1,308 (121) (1,699)
(2,566) (1,028)	(121) (1,699)
(1,028)	(1,699)
	(524)
725	
125	636
(8)	(7)
(1)	(8)
690	(134)
(390)	(480)
(8)	
(398)	(480)
	(512)
1,351	1,927
1,302	1,415
	(390) (8) (398) (49)

Sameer Al Wazzan - Chief Executiv

CONDENSED STATEMENT OF PROFIT OR LOSS for the six months ended 30 June 2016 (In thousands of Bahraini Dinars) Six months ended Six months

(In thousands of Bahraini Dinars)	Six months ended 30 June 2016 (reviewed)	Six months endec 30 June 2015 (reviewec and restated
Gross insurance premiums	2,212	3,534
Reinsurers' share of gross insurance premiums	(1,333)	(2,082)
Retained premiums	879	1,452
Net change in reserve for unearned premiums	(4)	(471)
Net premium earned	875	981
Gross claims paid	(1,965)	(1,776)
Reinsurance recoveries	1,539	1,294
Outstanding claims adjustment - Gross	(222)	(243)
Outstanding claims adjustment - Reinsurance	156	209
Net claims	(492)	(516)
Gross underwriting profit for the period	383	465
General and administration expenses	(307)	(332)
Net commission expense	(150)	(183)
Net underwriting loss for the period	(74)	(50)
Net investment income	140	307
Profit for the period	66	257

5	CONDENSED STATEMENT OF COMPREHEN	ISIVE INC	OME
_	for the six months ended 30 June 2016		
)	(In thousands of Bahraini dinars) Six	months	Six mo

Six months

Six months

· · · · · · · · · · · · · · · ·	,			ended June 2016 (reviewed)		ended e 2015 viewed) stated)				
Profit for the period				66		257				
Other comprehensive incom	e									
Items that are or may be rec subsequently to profit or		1								
Available-for-sale securities: - Change in fair value - Transfer to statement of profi	t or loss	on		(77)		98				
impairment of securities - Transfer to statement of profi disposal of securities				41 (98)		- (45)				
Other comprehensive (loss)	/ incom	e for the p	period	(134)		53				
Total comprehensive (loss) /	income	for the p	eriod	(68)		310				
CONDENSED STATEMENT OF CHANGES IN EQUITY										
for the six months ende	ed 30 J	une 201	6	-						
(In thousands of Bahraini Dinar	-,									
2016 (reviewed)	capital		General reserve	Investment fair value reserve		Total				
Balance at 1 January 2016	5,000	553	11	168	3,363	9,095				
Profit for the period	-	-	-	-	66	66				
Other comprehensive loss	-	-	-	(134)	-	(134)				
Dividends declared for 2015	-	-	-	-	(390)	(390)				
Donations for 2015	-	-	-	-	(10)	(10)				
Balance at 30 June 2016	5,000	553	11	34	3,029	8,627				
2015 (reviewed and restated)										
Balance at 1 January 2015	5,000	491	11	338	3,295	9,135				
Profit for the period	-	-	-	-	257	257				
Other comprehensive income	-	-	-	53	-	53				
Dividends declared for 2014	-	-	-	-	(480)	(480)				
Donations for 2014	-	-	-	-	(10)	(10)				
Balance at 30 June 2015	5,000	491	11	391	3,062	8,955				
a Redha Abdulla Far Director	aj			Al Ajjawi al Manag						

Reviewed by: KPMG Fakhro